

Calvary Episcopal Church

Vestry Meeting

Minutes

Emison Room

March 16, 2006, 6:00 p.m.

Vestry Present: Chris Bird, Anne Connell, Susanne Darnell, Donna Davis, James Dowd, Jan Elam, Doug Ferris, Suzanne Henley, Keith James, David Lusk, Hester Mathes, Fred Piper, Connie Ross, and Peg Wahl.

Vestry Absent: Clay Bethell, Giles Coors, Scott Crosby, Billy Oates

Clergy Present: Rev. Dr. Andy MacBeth

Staff Present: Rick Fortin, Cap Pinkham

The St Clare candle remained lit and the brass figure of Christ was passed throughout the meeting to encourage continuous prayer.

The meeting was opened with prayer led by David Lusk.

Spiritual Reflection: A discussion of 2 Corinthians 5:16 was led by Andy MacBeth.

Report from Endowment Committee

This report will be given at the April vestry meeting.

Report on Arrangement between Calvary and Endowment

Cap Pinkham presented this report. He began by describing Calvary's various debts. These debts have been presented in bar graph form, created by Rick Fortin, as part of the treasurer's report. With debts for the operating deficit and organ repair having been retired in the last two years, the one category remaining is a debt of \$625,000 for the purchase of the building and parking lot now housing the Grizzlies Academy.

Cap Pinkham presented the offer from the Calvary Endowment of a loan in the amount of \$625,000 which would allow Calvary to handle its debt in an efficient manner while providing income to the endowment. The loan would be a debt to the endowment represented by a promissory note with a 5% interest rate. During the first year Calvary would pay interest only on the loan; in the following years a payment of \$50,000 on the principal would be paid each year. Additional details of the arrangement were specified in a memo describing the proposed arrangement from Cap Pinkham to members of the board of directors of the Endowment, dated 2/7/2006, copies of which were distributed to the vestry.

Discussion of the arrangement followed this presentation. This arrangement is not only better from a financial viewpoint, it will also bring the debt into clearer focus within the budget. The Finance Committee has considered this arrangement and supports it.

Members of the Finance Committee, who are appointed by the Rector, are Jeff Kitterman, chair; Giles Coors; Andy Cates; Margaret Craddock; Peg Wahl; Lisa Fuller;

and John Webb, representing the Endowment. Staff members working with this committee are Cap Pinkham and Rick Fortin. It was suggested that the Finance Committee be included in the organizational chart of the Council of Ministries.

A motion to approve the financial arrangement with the Endowment as stipulated in the memo was approved.

Report on Annual Giving

Cap Pinkham reported that the annual giving campaign continues as a year round effort. The solicitation of pledges for 2006 continues; they are still coming in. Pledge units for 2006 now total 391 (vs 400 for 2005). The amount pledged for 2006 now exceeds 2 million dollars. Postpaid pledges for 2005 have exceeded expectations.

Report from Facilities Planning Committee

Chris Bird reported on the activities of the Facilities Planning Committee. Members of this committee are Joe Steffner, chair; John Jones; Charles Shipp; Lee Duncan; Chris Bird; Bruce Taylor; and Rev. Andy MacBeth.

TRO Architects has been asked to do a preliminary study of proposed renovations, not to exceed \$10,000 in cost. This firm did a master plan of possible renovations to the church seven years ago. Andy MacBeth noted that Joe Steffner will probably send the vestry a list of proposed renovations to rank order by priority. Doug Ferris asked that concept sketches of proposed renovations be made.

A motion to approve the use of postpaid pledge funds to fund the cost of facilities planning was approved.

Rector's Report

Retired Clergy

Andy MacBeth commented that the listing of retired clergy under "Clergy" in the masthead of the Chronicle makes it difficult to tell who actually works at Calvary. It gives the impression that these persons are supervised by the Rector. He noted that this listing will change in the future.

Lenten Preaching/Waffle Shop

The preaching series is going forward well along with participation in Waffle Shop.

Youth Ministry Associate

Rev. Eyleen Farmer has begun her work as associate for youth ministry very well.

New Staff Person

Cynthia Yeager has begun the new full-time position of Financial Assistant, created by restructuring a previous staff position.

Calvary Medal

Beverly Bressler will be presented with the Calvary Medal on Sunday, March 19, when her family will be here with her. She is looking forward to that occasion.

Treasurer's Report

Rick Fortin gave a brief report, in the absence of Giles Coors, treasurer. The year has begun on a positive note, with expenditures well within budgeted amounts.

Rick Fortin requested that Cap Pinkham be authorized to sign on behalf of Calvary Church for the sale of stock, which is sometimes given in the form of certificates which require this procedure.

A motion was made and approved to give Cap Pinkham this authorization.

Rick Fortin requested that the vestry approve the designation of \$24,000 of Rev. Eyleen Farmer's salary for housing, as per IRS regulations.

A motion was made and approved for this designation.

Approval of February Minutes

The February 2006 minutes were approved.

New Business or Old Business

Andy MacBeth presented the report of the Community Ministry committee to allocate a total of \$89,100 for outreach. A list of organizations to receive these funds with the allocation for each was distributed. He noted that the amount of \$5000 from ECW to go toward this total was uncertain, due to lack of information about Waffle Shop receipts from last year, but said that he felt any deficit could be taken care of from other funds.

Discussion of the report followed. Doug Ferris asked to be recused from voting on the recommendation to approve outreach funds, as he is a member of the St. Andrews School board of directors. Rick Fortin noted grants over \$2000 are paid to the agencies on a quarterly basis to avoid placing a burden on the operating budget.

A motion to allocate \$89,100 to the specified community agencies was approved.

Vestry Mailbox

Jan Elam noted that no communications to the vestry had been received during the past month.

Upcoming Meeting Dates

March 28, Warden's Committee Meeting, 5:00 pm, Emison Room

March 28, Council of Ministries, Crook Auditorium, 6:00 pm

April 11, Vestry Meeting, 6:00 pm, Emison Room

Good of the Order

Hester Mathes noted that 8th and 9th grade youth are participating in a study, "Owning Our Heritage", and their completion of this study will be recognized at an upcoming church service.

Doug Ferris commented on the beneficial summer program for inner city boys which the outreach grant to St. Andrews will support and expressed thanks for it.

Executive Session

At the request of Andy MacBeth, the vestry met in executive session.

Adjournment

A motion to adjourn the meeting was approved.

The meeting was closed with prayer led by Andy MacBeth.

Respectfully submitted,

Susanne B. Darnell, Clerk